

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2093 – SB 2508

February 28, 2018

**SUMMARY OF ORIGINAL BILL:** Prohibits the trustees of a defined benefit plan for public officers and employees from investing in cryptocurrency.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (012712):** Deletes all language after the enacting clause. States that nothing prohibits a local education agency (LEA) from participating in any other trust created under the Other Post-Employment Benefit Investment Trust Act of 2006.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption for the bill as amended:

- According to the Tennessee Consolidated Retirement System, LEAs currently have the ability to participate in other trusts; therefore, any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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